

Canterwood Step System Association

Balance Sheet

Period Through 04/30/2018

Assets

Operating Account

Canterwood Step System Operating Trust Acct 104,717.66

Total Operating Account 104,717.66

Reserve Account

Canterwood Step System Reserve Acct 225,272.69

Total Reserve Account 225,272.69

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 15,605.00

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,185.98

A/R Fines 2,500.00

A/R Transfer Fees 160.00

A/R Other 15,099.01

Total Other Receivable 37,134.12

Total Assets

388,271.41

Liabilities & Equity

Current Liability

Deposits - Hookup 11,500.00

Prepaid Assessments 9,123.10

Total Current Liability 20,623.10

Equity

Retained Earnings 296,768.35

Transfer of Funds 83,333.28

Net Income (12,453.32)

Total Equity 367,648.31

Total Liabilities & Equity

388,271.41

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 4/1/2018 To 4/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment									
4016 Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	100,620.00	100,440.00	180.00	-0.18%	301,320.00
4025 Hook Up Fees	0.00	375.00	(375.00)	100.00%	0.00	1,500.00	(1,500.00)	100.00%	4,500.00
TOTAL Assessment	0.00	375.00	(375.00)	100.00%	100,620.00	101,940.00	(1,320.00)	1.29%	305,820.00
General									
4130 Late Fees	600.00	500.00	100.00	-20.00%	1,525.00	2,000.00	(475.00)	23.75%	6,000.00
4200 Interest-Operating	7.32	8.34	(1.02)	12.23%	29.27	33.36	(4.09)	12.26%	100.00
4205 Interest-Reserve	144.33	25.00	119.33	-477.32%	421.34	100.00	321.34	-321.34%	300.00
4950 Planned Use of Rese	0.00	2,414.92	(2,414.92)	100.00%	0.00	9,659.68	(9,659.68)	100.00%	28,979.00
TOTAL General	751.65	2,948.26	(2,196.61)	74.51%	1,975.61	11,793.04	(9,817.43)	83.25%	35,379.00
TOTAL Income	751.65	3,323.26	(2,571.61)	77.38%	102,595.61	113,733.04	(11,137.43)	9.79%	341,199.00
Expense									
Administrative									
5005 Admin Expense	340.30	333.34	(6.96)	-2.09%	1,191.40	1,333.36	141.96	10.65%	4,000.00
5010 Mgmt/Agent Fees	695.00	697.50	2.50	0.36%	2,780.00	2,790.00	10.00	0.36%	8,370.00
5015 Bank Charges	0.00	10.00	10.00	100.00%	0.00	20.00	20.00	100.00%	50.00
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	50.00
5080 Postage/Misc	196.47	125.00	(71.47)	-57.18%	465.41	500.00	34.59	6.92%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00
TOTAL Administrative	1,231.77	1,165.84	(65.93)	-5.66%	4,436.81	4,643.36	206.55	4.45%	14,630.00
Insurance									
5300 Insurance-Liability	180.50	100.00	(80.50)	-80.50%	541.50	400.00	(141.50)	-35.38%	1,200.00
5310 Insurance-D&O	321.00	304.17	(16.83)	-5.53%	963.00	1,216.68	253.68	20.85%	3,650.00
TOTAL Insurance	501.50	404.17	(97.33)	-24.08%	1,504.50	1,616.68	112.18	6.94%	4,850.00
Maintenance & Repairs									
6000 Maint/Repair-General	0.00	833.34	833.34	100.00%	0.00	3,333.36	3,333.36	100.00%	10,000.00
TOTAL Maintenance & Rep	0.00	833.34	833.34	100.00%	0.00	3,333.36	3,333.36	100.00%	10,000.00
Management									
7040 Assoc Questionnaire	(480.00)	0.00	480.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
TOTAL Management	(480.00)	0.00	480.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
Other Expense									
5460 Collection Lgl Fee	150.00	166.67	16.67	10.00%	203.21	666.68	463.47	69.52%	2,000.00
TOTAL Other Expense	150.00	166.67	16.67	10.00%	203.21	666.68	463.47	69.52%	2,000.00
Professional Services									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	0.00	1,925.00	1,925.00	100.00%	1,925.00
5410 Legal Fees & Other	0.00	833.34	833.34	100.00%	0.00	3,333.36	3,333.36	100.00%	10,000.00
5420 Consultant Services	2,867.58	833.34	(2,034.24)	-244.11%	14,196.53	3,333.36	(10,863.17)	-325.89%	10,000.00
TOTAL Professional Servic	2,867.58	1,666.68	(1,200.90)	-72.05%	14,196.53	8,591.72	(5,604.81)	-65.24%	21,925.00

Canterwood Step System Association Budget Comparison Standard Code Category

Period 4/1/2018 To 4/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<u>Taxes</u>										
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00	
5215 Sales Tax Expense	0.00	250.00	250.00	100.00%	259.60	500.00	240.40	48.08%	1,500.00	
TOTAL Taxes	0.00	250.00	250.00	100.00%	259.60	625.00	365.40	58.46%	1,625.00	
<u>Utilities</u>										
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	94,768.28	95,314.68	546.40	0.57%	285,944.00	
5530 Electricity	0.00	18.75	18.75	100.00%	0.00	75.00	75.00	100.00%	225.00	
TOTAL Utilities	0.00	18.75	18.75	100.00%	94,768.28	95,389.68	621.40	0.65%	286,169.00	
TOTAL Expense	4,270.85	4,505.45	234.60	5.21%	115,048.93	114,866.48	(182.45)	-0.16%	341,199.00	
Excess Revenue / Expense	(3,519.20)	(1,182.19)	(2,337.01)	-197.68%	(12,453.32)	(1,133.44)	(11,319.88)	-998.72%	0.00	

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Cha	50,220.00	0.00	50,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,620.00	301,320.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
TOTAL Assessment	50,220.00	0.00	50,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,620.00	305,820.00
General														
4130:Late Fees	275.00	350.00	300.00	600.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	6,000.00
4200:Interest-Operating	7.82	6.90	7.23	7.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.27	100.00
4205:Interest-Reserve	95.17	86.28	95.56	144.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	421.34	300.00
4950:Planned Use of Reser	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,979.00
TOTAL General	377.99	443.18	402.79	751.65	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200.61	35,379.00
TOTAL INCOME	50,597.99	443.18	50,802.79	751.65	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102,820.61	341,199.00
EXPENSES														
Administrative														
5005:Admin Expense	205.00	441.10	205.00	340.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,191.40	4,000.00
5010:Mgmt/Agent Fees	695.00	695.00	695.00	695.00	695.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,475.00	8,370.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	9.01	239.71	20.22	196.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	465.41	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
TOTAL Administrative	909.01	1,375.81	920.22	1,231.77	695.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,131.81	14,630.00
Insurance														
5300:Insurance-Liability	90.25	180.50	90.25	180.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	541.50	1,200.00
5310:Insurance-D&O	160.50	321.00	160.50	321.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	963.00	3,650.00
TOTAL Insurance	250.75	501.50	250.75	501.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,504.50	4,850.00
Maintenance & Repairs														
6000:Maint/Repair-Genera	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL Maintenance & Re	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Management														
7040:Assoc Questionnaire	160.00	(320.00)	320.00	(480.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00
TOTAL Management	160.00	(320.00)	320.00	(480.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<u>Other Expense</u>														
5460:Collection Lgl Fee	0.00	107.21	(54.00)	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.21	2,000.00
TOTAL Other Expense	0.00	107.21	(54.00)	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.21	2,000.00
<u>Professional Services</u>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	10,653.95	0.00	675.00	2,867.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,196.53	10,000.00
TOTAL Professional Servi	10,653.95	0.00	675.00	2,867.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,196.53	21,925.00
<u>Taxes</u>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	259.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.60	1,500.00
TOTAL Taxes	0.00	259.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.60	1,625.00
<u>Utilities</u>														
5515:Utilities/Sewer	43,480.61	0.00	51,287.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,768.28	285,944.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
TOTAL Utilities	43,480.61	0.00	51,287.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,768.28	286,169.00
TOTAL EXPENSES	55,454.32	1,924.12	53,399.64	4,270.85	695.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,743.93	341,199.00
Net Revenue / Expense	(4,856.33)	(1,480.94)	(2,596.85)	(3,519.20)	(470.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(12,923.32)	0.00